ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 8,624 NET VALUATION TAXABLE 2020 872,248,260 MUNICODE 0118 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY	of	NORTHFIELD	, County of	ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	dstollenwerk@cityofnorthfield.org
Title	CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,	[Dawn M. Stollenwerk	,am the Chief Financial
Officer, License #	N0470	, of the	CITY	of
NORTHF	IELD	, County of	ATLANTIC	and that the
statements annexed he	ereto and made a	part hereof are true s	statements of the financial condition of the	ne Local Unit as at
December 31, 2020, co	ompletely in com	pliance with N.J.S. 40	A:5-12, as amended. I also give comple	te assurance as
to the veracity of requir	ed information in	cluded herein, neede	d prior to certification by the Director of I	Local Government

Services, including the verific	cation of cash balances as of December 31, 2020.
Signature	dstollenwerk@cityofnorthfield.org
Title	CEO

Address	1600 Shore Road	d	
Phone Numbe	r	609-641-2832	
Fax Number		609-641-5901	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of NORTHFIELD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Dec. 31, 2020 is not in substantial compliance with the Financial Statement for the year ended requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	NO ENTRY
	(Registered Municipal Accountant)
	(Firm Name)
	(Address)
	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Certified by me	(Address)
thisday,2021	
	(Phone Number)
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION O	F QUALIFYING MUNICIPALITY		
1.	The outstanding indebtedne	ess of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved appropriations;	for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate exc	eeded 90%;		
4.	Total deferred charges did	not equal or exceed 4% of the total tax levy;		
5.	-	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operating d	eficit for the previous fiscal year.		
7.	The municipality did not co years.	onduct an accelerated tax sale for less than 3 consecutive		
8.		The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget dc	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not ap	The municipality has not applied for Transitional Aid for 2021.		
11.		The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).		
above of		icipality has complied in full in meeting ALL of the cation for local examination of its Budget in accordance		
Munici	pality:	CITY OF NORTHFIELD		
Chief F	Financial Officer:			
Signat	ure:			
Certific	cate #:			
Date:				

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
			
Municipality:	CITY OF NORTHFIELD		
ief Financial Officer:			
Signature:			
Signature:			
Signature: Certificate #:			

216000945

Fed I.D. #

CITY OF NORTHFIELD Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2020	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$	\$ 464,702.07	\$165,193.57	
		Type of Audit required	by Title 2 U.S. Code of Federal Regu	lations

(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program	Specific	Audit
riegiani	opeenie	/ (0.011

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dstollenwerk@cityofnorthfield.org Signature of Chief Financial Officer 1/21/2021 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 CITY
 of
 NORTHFIELD

 County of
 ATLANTIC
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

 Name
 dstollenwerk@cityofnorthfield.org

 Title
 Chief Financial Officer

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

> msykes@cityoforthfield.org SIGNATURE OF TAX ASSESSOR

> > CITY OF NORTHFIELD MUNICIPALITY

> > > ATLANTIC COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		3,720,840.38	
INVESTMENTS		0,720,010.00	
DUE FROM/TO STATE - VETERANS AND SENIO	R CITIZENS	-	12,772.9
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,170.00		
CURRENT	234,601.25		
SUBTOTAL		235,771.25	
TAX TITLE LIENS RECEIVABLE		180,900.06	
PROPERTY ACQUIRED FOR TAXES		12,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER RENTS RECEIVABLE		77,937.85	
SEWER LIENS RECEIVABLE		2,993.93	
REVENUE ACCOUNTS RECEIVABLE		4,216.28	
DUE FROM GRANT FUND		251,773.38	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		4,487,233.13	12,772.9

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,487,233.13	12,772.95
APPROPRIATION RESERVES		673,605.72
ENCUMBRANCES PAYABLE		265,807.50
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		753.00
PREPAID TAXES		261,483.28
SEWER OVERPAYMENTS		980.00
DUE TO ESCROW		1,066.59
DUE TO STATE:		
MARRIAGE LICENCE		200.00
DCA TRAINING FEES		1,727.00
DUE TO STATE - BURIAL PERMITS		5.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		_
DUE COUNTY - ADDED & OMMITTED		9,688.58
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		
PAYROLL TAXES PAYABLE		31,962.67
PAGE TOTAL	4,487,233.13	1,260,052.29
	┨────────────────────────	
(Do not crowd - add additional she	ets)	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		4,487,233.13	1,260,052.29
		_	
		_	
		_	
		-	
		-	
		_	
		-	
		-	
	SUBTOTAL	4,487,233.13	1,260,052.29 " C
	OUDIOTAL	4,407,200.10	1,200,002.20
RESERVE FOR RECEIVABLES		_	766,392.75
DEFERRED SCHOOL TAX		-	
DEFERRED SCHOOL TAX PAYABLE			-
FUND BALANCE			2,460,788.09
	TOT :: 0		4 407 000 10
	TOTALS	4,487,233.13	4,487,233.13
			<u>I</u>

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
	_	
	_	
TOTALS (Do not crowd - add additional s		-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

- 606,760.58	
606,760.58	
_	
-	
-	251,773.38
	293,842.92
-	
	61,144.28
606,760.58	606,760.58
┨─────┣─	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	1,856.34	
DUE TO -		
DUE TO STATE OF NJ		8.40
RESERVE FOR DOG FUND		1,847.94
FUND TOTALS	1,856.34	1,856.34
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	330,190.59	
RESERVE For LOSAP Investments		330,190.59
FUND TOTALS	330,190.59	330,190.59

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH		
	 	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	1,469,302.16	
	.,	
INTERFUNDS: DUE TO/FROM CURRENT	1,066.59	
SMALL CITIES LOANS RECEIVABLE	36,997.50	
MISCELLANEOUS TRUST RESERVES		1,507,366.25
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add addi	1,507,366.25	1,507,366.25

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,507,366.25	1,507,366.25
OTHER TRUST FUNDS (continued)		
	4 507 000 55	4 503 000 05
TOTALS (Do not crowd - add additiona	1,507,366.25	1,507,366.25

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,507,366.25	1,507,366.25
OTHER TRUST FUNDS (continued)		
TOTALS	1,507,366.25	1,507,366.25

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
DOG LICENSE	1 000 20	2 240 20	2 170 46	1 9 4 7 0 4
LAW ENFORCEMENT	1,808.20	2,219.20	2,179.46	1,847.94
	38,118.94	1,271.07	10,944.43	28,445.58
ESCROW FEES	211,103.39	64,970.45	60,742.87	215,330.97
SMALL CITIES	225,893.19	44.005.00	24 000 42	225,893.19
RECREATION - PARKS	47,369.02	11,035.32	24,990.42	33,413.92
	5,608.50	4 055 00		5,608.50
	1,862.20	1,355.00	481.44	2,735.76
POAA	157.78			157.78
RECYCLING	52,317.85			52,317.85
OUTSIDE EMPLOYMENT	14,105.08	155,454.90	168,714.20	845.78
ACCUMULATED ABSENCE	621,536.17	500.00	64,606.45	557,429.72
STORM RECOVERY	91,150.50			91,150.50
JIF REFUNDS	8,313.81	5,709.50	3,079.42	10,943.89
RESERVE FOR BANNER	1,175.00			1,175.00
RESERVE FOR POLICE DONATION	<u> </u>	870.00	515.42	354.58
TAX LIEN		236,821.46	229,668.23	7,153.23
TAX PREMIUM	159,710.00	338,500.00	223,800.00	274,410.00
PAGE TOTAL \$	1,480,229.63 \$	818,706.90	5 <u>789,722.34</u>	

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
		i		
PREVIOUS PAGE TOTAL	1,480,229.63	818,706.90	789,722.34	1,509,214.19
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ <u>1,480,229.63</u> \$	818,706.90 \$	789,722.34 \$	1,509,214.19

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Assessments	RECEIPTS Assessments Current			Disbursements	Balance Dec. 31, 2020	
	Dec. 31, 2019	and Liens	Budget				Disbuisements	Dec. 51, 2020
Assessment Serial Bond Issues:	****	****	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	****	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	*****	****	****	xxxxxxx	xxxxxxx	xxxxxxxx	XXXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	****	xxxxxxx	****	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxxx	XXXXXXXX
								_
								-
								_
	-	-	_	_	_	-	-	_

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,978,250.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued		3,978,250.00
CASH	1,032,499.36	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:	0.005.000.00	
FUNDED	6,225,000.00	
UNFUNDED	3,933,250.00	
DUE TO -		
PAGE TOTALS	15,168,999.36	3,978,250.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	15,168,999.36	3,978,250.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		6,225,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		_
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,043,433.70
UNFUNDED		2,293,282.38
ENCUMBRANCES PAYABLE		1,027,543.60
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		474,648.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		126,841.68
	15,168,999.36	15,168,999.36

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	127,709.40	3,631,187.54	38,056.56	3,720,840.38	
Grant Fund				-	
Trust - Dog License		2,631.34	775.00	1,856.34	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP		330,190.59		330,190.59	
Trust - CDBG				_	
Trust - Other		1,537,476.91	68,174.75	1,469,302.16	
Trust - Arts and Cultural				_	
General Capital	-	1,056,115.81	23,616.45	1,032,499.36	
				-	
UTILITIES:				-	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				-	
				-	
				-	
				_	
				-	
				-	
				_	
Total	127,709.40	6,557,602.19	130,622.76	6,554,688.83	

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	dstollenwerk@cityofnorthfield.org	
------------	-----------------------------------	--

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT	3,207,481.82
TAX COLLECTION	385,404.40
PAYROLL	38,301.32
CAPITAL	1,056,115.81
DOG	2,631.34
TRUST OTHER	722,719.36
BIRCH GROVE PARK - RECREATION	33,924.25
SMALL CITIES	188,895.69
TAX COLLECTION LIEN	38,720.15
TAX COLLECTION PREMIUM	305,110.00
POLICE DRUG STATE	15,856.69
POLICE DRUG FEDERAL	12,588.89
ESCROW	219,661.88
LOSAP	330,190.59
PAGE TOTAL	6,557,602.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	6,557,602.19
TOTAL PAGE	6,557,602.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Clean Communities		18,102.96	18,102.96			_
Safe & Secure Communities	30,000.00	60,000.00	60,000.00			30,000.00
Alcohol Education Rehabilitation Fund		2,625.65	2,625.65			_
2019-2020 Municipal Alliance	11,541.75		2,621.23		8,920.52	_
2020-2021 Municipal Alliance		10,482.00			7,361.99	3,120.01
Community Development Block Grant	74,248.00	59,707.91				133,955.91
Recycling Tonnage Grant		9,108.18	9,108.18			_
COPS in Shops		3,520.00	440.00			3,080.00
Drive Sober or Get Pulled Over		6,000.00				6,000.00
DDEF Grant						_
FEMA Hazard Mitigation Grant	70,000.00					70,000.00
NJ American Water Grant						-
NJDOT 2019 - Shepherd	285,000.00		-			285,000.00
NJDOT 2017 Cresson Avenue	54,000.00		49,887.45		4,112.55	-
NJDOT 2018 Walnut	77,900.00		77,900.00			-
State Body Armor Grant	-	2,262.62	2,262.62			-
US DOJ Body Armor Grant	2,056.28		1,426.62			629.66
NJDOT 2020		290,000.00	217,500.00			72,500.00
FEMA Assistance to FF Grant	137,827.61		137,827.61			_
PAGE TOTALS	742,573.64	461,809.32	579,702.32	_	20,395.06	604,285.58

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	742,573.64	461,809.32	579,702.32		20,395.06	604,285.58
						-
Distracted Driving Grant		2,475.00				2,475.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	742,573.64	464,284.32	579,702.32	-	20,395.06	606,760.58

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	742,573.64	464,284.32	579,702.32	-	20,395.06	606,760.58
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	742,573.64	464,284.32	579,702.32	-	20,395.06	606,760.58

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	Expended	Guior	Cancelled	Dec. 31, 2020
Clean Communities	4,788.62		18,102.96	10,170.54			12,721.04
Safe & Secure Communities		143,715.00		143,715.00			-
Alcohol Education Rehabilitation Fund	5,191.78		2,625.65	1,100.00			6,717.43
Recycling Tonnage	11,325.73	9,108.18					20,433.91
NJDOT 2018 Walnut	6,775.43			6,775.43			-
NJDOT 2019 Shepherd							-
Municipal Alliance 2019-2020	12,139.07			4,878.48		7,260.59	_
Municipal Alliance 2020-2021		13,102.50		-		9,202.49	3,900.01
Community Development Block Grant	74,248.00		59,707.91	133,955.91			-
COPS in Shops	440.00	3,520.00		880.00			3,080.00
DDEF	10,050.74			1,895.00			8,155.74
Body Armor Grant	686.15	2,262.62		2,887.62			61.15
US DOJ Federal Body Armor	629.66			629.66			_
FEMA Hazard Mitigation	30,608.00			30,608.00			_
FEMA Assistance to FF Grant	-						-
NJ American Water Grant	-						-
Distracted Driving		2,475.00					2,475.00
NJDOT 2020		290,000.00		290,000.00			-
Drive Sober Holiday			6,000.00	2,400.00			3,600.00
PAGE TOTALS	156,883.18	464,183.30	86,436.52	629,895.64		16,463.08	61,144.28

Grant	Balance Jan. 1, 2020	Transferrec Budget App Budget	from 2020 propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2020
	, , , , , , , , , , , , , , , , , , ,	Ű	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	156,883.18	464,183.30	86,436.52	629,895.64	-	16,463.08	61,144.28
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	156,883.18	464,183.30	86,436.52	629,895.64	-	16,463.08	61,144.28

Grant	Balance Jan. 1, 2020		d from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	156,883.18	464,183.30	86,436.52	629,895.64	-	16,463.08	61,144.28
							_
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	156,883.18	464,183.30	86,436.52	629,895.64	-	16,463.08	61,144.28

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	156,883.18	464,183.30	86,436.52	629,895.64		16,463.08	61,144.28
							-
							-
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	156,883.18	464,183.30	86,436.52	629,895.64	-	16,463.08	- 61,144.28

Grant	Balance	Transferred Budget App	from 2020	Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Recycling Tonnage Grant	9,108.18	9,108.18				-
						-
						-
						-
<u>ທ</u>						-
10 10						-
						-
						-
						-
						-
						-
						-
TOTALS	9,108.18	9,108.18	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	*****	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	****	
Levy Calendar Year 2020	****	10,672,184.00
Paid	10,672,184.00	****
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	10,672,184.00	10,672,184.00

I yp ergency authorizat Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy		
Interest Earned		
Expenditures		
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	****
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	*****	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxx
# Must include unpaid requisitions.	-	

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXX	6,454,999.00
Paid	6,454,999.00	XXXXXXXXXX
Balance - December 31, 2020	xxxxxxxxxx	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	6,454,999.00	6,454,999.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	XXXXXXXXX
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes		3,666.05
2020 Levy :		xxxxxxxxx
General County	*****	4,175,285.66
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	196,015.04
County Open Space Preservation	xxxxxxxxxx	11,097.33
Due County for Added and Omitted Taxes	xxxxxxxxxx	9,688.58
Paid	4,386,064.08	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	9,688.58	XXXXXXXXX
	4,395,752.66	4,395,752.66

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see	Footnote)	xxxxxxxxxxx	****
Fire -		****	****
Sewer -		****	****
Water -		****	XXXXXXXXXX
Garbage -		****	XXXXXXXXXX
		xxxxxxxxxxx	XXXXXXXXX
		****	****
		****	****
Total 2020 Levy		****	-
Paid			XXXXXXXXXX
Balance - December 31, 2020			****
		_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	1,071,000.00	1,071,000.00	
Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,154,393.80	3,049,162.38	(105,231.42)
Added by N.J.S. 40A:4-87 (List on 17a)	86,436.52	86,436.52	
Total Miscellaneous Revenue Anticipated	3,240,830.32	3,135,598.90	(105,231.42)
Receipts from Delinquent Taxes	340,000.00	355,773.02	15,773.02
Amount to be Raised by Taxation:	xxxxxxxx	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	8,442,419.60	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXX	xxxxxxx
(c) Minimum Library Tax	296,629.00	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	8,739,048.60	9,523,131.90	784,083.30
	13,390,878.92	14,085,503.82	694,624.90

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	29,827,660.93
Amount to be Raised by Taxation	xxxxxxxx	XXXXXXXX
Local District School Tax	10,672,184.00	xxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	6,454,999.00	xxxxxxxx
County Taxes	4,382,398.03	xxxxxxxx
Due County for Added and Omitted Taxes	9,688.58	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	XXXXXXXX	1,214,740.58
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,523,131.90	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,042,401.51	31,042,401.51

STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Education Rehabiliation	2,625.65	2,625.65	-
Clean Communities	18,102.96	18,102.96	-
Community Development Block Grant	59,707.91	59,707.91	-
Drive Sober Holiday Grant	6,000.00	6,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	_
		-	-
		_	-
		_	-
		_	-
			_
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dstollenwerk@cityofnorthfield.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Budget	Realized	Excess or Deficit
86,436.52	86,436.52	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
		86,436.52 86,436.52 86,436.52 86,436.52 1 .

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dstollenwerk@cityofnorthfield.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Budget	Realized	Excess or Deficit
86,436.52	86,436.52	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	
	-	-
	-	
	-	-
	-	
	-	-
	-	-
	-	-
		86,436.52 86,436.52

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dstollenwerk@cityofnorthfield.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Budget	Realized	Excess or Deficit
86,436.52	86,436.52	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	
	-	-
	-	
	-	-
	-	
	-	-
	-	-
	-	-
		86,436.52 86,436.52

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dstollenwerk@cityofnorthfield.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	86,436.52	86,436.52	-
		-	-
		-	-
		-	_
		-	_
		-	-
		-	-
		-	
		-	
		-	-
		-	-
		-	
		-	
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
			-
		_	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dstollenwerk@cityofnorthfield.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	13,304,442.40	
2020 Budget - Added by N.J.S. 40A:4-87		86,436.52
Appropriated for 2020 (Budget Statement Item 9)		13,390,878.92
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		13,390,878.92
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	13,390,878.92	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures	13,390,410.18	
Unexpended Balances Canceled (see footnote)	468.74	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	15,773.02

Required Collection of Current Taxes	xxxxxxx	784,083.30
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	468.74
Miscellaneous Revenue Not Anticipated	хххххххх	114,639.80
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	2,716.11
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	511,819.04
Prior Years Interfunds Returned in 2020	xxxxxxxx	122,215.77
Cancel Alliance Grant	xxxxxxxx	180.57
Prior years revenue adjustment		1,176.00
	xxxxxxxx	

Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	-	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	105,231.42	XXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXX
		XXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXX
Interfund Advances Originating in 2020	251,773.38	xxxxxxxx
		XXXXXXXXX
		XXXXXXXXX
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,196,067.55	xxxxxxxx
	1,553,072.35	1,553,072.35

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous	17,258.44
Administrative Operations	43,076.71
Photocopies	24.75
Books, Maps & Ord Copies	190.00
Rental of Municipal Property	
Community Champion Registrations	10,100.00
Recycing Fees	994.90
Zoning Fees	10,230.00
Resale - Construction	13,120.00
Rental - Construction	18,245.00
License - Construction	900.00
Field Light Usage Fees	500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	114,639.80

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	114,639.80
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	114,639.80

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	114,639.80
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	114,639.80

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	2,335,720.54
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	XXXXXXXX	1,196,067.55
4. Amount Appropriated in the 2020 Budget - Cash	1,071,000.00	XXXXXXXX
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	_	XXXXXXXX
6.		xxxxxxxx
7. Balance - December 31, 2020	2,460,788.09	xxxxxxxx
	3,531,788.09	3,531,788.09

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	3,720,840.38
Investments	
Sub Total	3,720,840.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,260,052.29
Cash Surplus	2,460,788.09
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from Štate of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	2,460,788.09

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis)	¥				\$	30,260,417.58
	or (Abstract of Ratables)					\$	
2.	Amount of Levy Special District Taxes					\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.					\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.					\$_	66,666.51
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ \$	30,327,084.09)		\$_	30,327,084.09
6.	Transferred to Tax Title Liens					\$	22,689.66
7.	Transferred to Foreclosed Property					\$	-
8.	Remitted, Abated or Canceled					\$	242,132.25
9.	Discount Allowed					\$	
10.	Collected in Cash: In 2019			\$	198,625.47		
	In 2020 *			\$	29,548,897.92		
	Homestead Benefit Credit			\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed			\$	80,137.54	_	
	Total To Line 14			\$	29,827,660.93	=	
11.	Total Credits					\$_	30,092,482.84
12.	Amount Outstanding December 31, 2020					\$_	234,601.25
13.	Percentage of Cash Collections to Total 202 (Item 10 divided by Item 5c) is 98.35%		Ι,				

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 224

14.	Calculation of Currer	t Taxes Realized in Cash:

Total of Line 10	\$	29,827,660.93
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	Ψ \$	29,827,660.93
	Ψ	20,021,000.00

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,827,660.93
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 29,827,660.93
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 30,327,084.09
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.35%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,827,660.93
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 29,827,660.93
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 30,327,084.09
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.35%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	****	14,160.49
2. Sr. Citizens Deductions Per Tax Billings	11,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	66,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,387.54	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector Prior Taxes	****	
9. Received in Cash from State	xxxxxxxx	78,750.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	12,772.95	xxxxxxxx
	93,910.49	93,910.49

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	11,000.00
Line 3	66,750.00
Line 4	3,387.54
Sub - Total	81,137.54
Less: Line 7	1,000.00
To Item 10, Sheet 22	80,137.54

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	_
Taxes Pending Appeals	xxxxxxxxx	*****
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance - December 31, 2020		
Taxes Pending Appeals*	хххххххх	хххххххх
Interest Earned on Taxes Pending Appeals	XXXXXXXX	xxxxxxx
* Includes State Tax Court and County Board of Taxation	-	

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

mkirtsos@cityofnorthfield.org Signature of Tax Collector

T-8233 License #

1/21/2021 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		510,175.62	
A. Taxes	345,156.38	xxxxxxxxx	****
B. Tax Title Liens	165,019.24	xxxxxxxxx	XXXXXXXXX
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	_
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		2,941.99	xxxxxxxx
5. Added Tax Title Liens		1,276.20	xxxxxxxx
6. Adjustment between Taxes (Other than current year) and	Tax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1) 1,965.03	
B. Tax Title Liens - Transfers from Taxes	(1) 1,965.03	xxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxx	514,393.81
8. Totals		516,358.84	516,358.84
9. Balance Brought Down		514,393.81	XXXXXXXXX
10. Collected:		xxxxxxxx	355,773.02
A. Taxes	344,963.34	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	10,809.68	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale	759.61	xxxxxxx	
12. 2020 Taxes Transferred to Liens	22,689.66	xxxxxxxx	
13. 2020 Taxes		234,601.25	XXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXX	416,671.31
A. Taxes	235,771.25	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	180,900.06	xxxxxxxxx	XXXXXXXXX
15. Totals		772,444.33	772,444.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 69.16%

17. Item No.14 multiplied by percentage shown above is **288,169.88** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	12,800.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	хххххххх	XXXXXXXX
3. Tax Title Liens	-	XXXXXXXX
4. Taxes Receivable	-	XXXXXXXX
5A.		XXXXXXXX
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		XXXXXXXX
14. Balance - December 31, 2020	xxxxxxxxx	12,800.00
	12,800.00	12,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	XXXXXXXXX	
18.	XXXXXXXXX	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ * Total Cash Collected in 2020		

Realized in 2020 Budget

To Results of Operation (Sheet 19)

-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -IDDENT TRUST AND CENERAL CAPITAL FI

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 20 per Audit <u>Report</u>	2	ount in 2020 udget	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization -	-				<u>Dec. 31, 2020</u>
Municipal*	\$	\$	\$\$	\$	-
Emergency Authorization -					
Schools	\$	\$	\$	\$_	-
Overexpenditure of Appropriations	\$	\$	\$	\$	-
	\$	\$	\$	\$	-
	\$	\$	\$	\$	
	\$	\$	\$	\$	
	\$	\$	\$	\$	
	\$\$	\$	\$	\$	-
	\$\$	\$	\$	\$	-
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$	_

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	<u>P</u>	urpose	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	
5.			\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							_
							-
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2019	By 2020	D IN 2020 Canceled	Balance Dec. 31, 2020
			Authorized*		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Sheet

30

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXX	6,815,000.00	
Issued	xxxxxxxxx		
Paid	590,000.00	xxxxxxxx	
Outstanding - December 31, 2020	6,225,000.00	XXXXXXXX	
	6,815,000.00	6,815,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 595,000.00
2021 Interest on Bonds*		\$ 204,000.00	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	XXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 204,000.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		*****	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	\$-		
	LOA	N	
Outstanding - January 1, 2020	****		
Issued	****		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxx	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	LOAN		\$-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	XXXXXXXX		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxx	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXX		
Issued	xxxxxxxx		
Paid		*****	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	XXXXXXXX		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxx	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	****	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE	ERIAL BONDS	<u></u>	
Outstanding - January 1, 2020	*****		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	rice" (*Items)		\$-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I For Principal	Requirements For Interest	Interest Computed to (Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget For Principal	Requirements For Interest	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS			-					
S								
heet								
PAGE TOTAL	.S -		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Shee 33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget For Principal	Requirements For Interest	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-							
Sr								
Sheet								
33								
PAGE TOTALS	-		-					

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget	Requirements For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	-	-			

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Decer	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
1-10 Stormwater Drainage	2,617.24			(12,897.45)	2,617.00	12,897.45	-	-
Ord 12-2013	38,034.45			(1,516.08)	38,028.20	1,516.08	6.25	-
Ord 15-2015	9,274.10				9,274.10		-	-
Ord 08-2016	501,334.31				211,609.01		289,725.30	
Ord 16-2017 Various Improvements		1,143,398.80			471,796.65		671,602.15	
Ord 16-2019 NJEIT Improvements		824,200.00						824,200.00
Ord 6-2019 Park Improvements	7,600.00						7,600.00	
Ord 9-2019 Various Improvements	30,000.00	603,558.38					30,000.00	603,558.38
Ord 12-2020 Various Improvements/Equipment			1,070,000.00		159,976.00		44,500.00	865,524.00
· 								
Page Total	588,860.10	2,571,157.18	1,070,000.00	(14,413.53)	893,300.96	14,413.53	1,043,433.70	2,293,282.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	588,860.10	2,571,157.18	1,070,000.00	(14,413.53)	893,300.96	14,413.53	1,043,433.70	2,293,282.38
PAGE TOTALS	588,860.10	2,571,157.18	1,070,000.00	(14,413.53)	893,300.96	14,413.53	1,043,433.70	2,293,282.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	588,860.10	2,571,157.18	1,070,000.00	(14,413.53)	893,300.96	14,413.53	1,043,433.70	2,293,282.38
	_							
PAGE TOTALS	588,860.10	2,571,157.18		(14,413.53)	893,300.96	14,413.53	1,043,433.70	2,293,282.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	2020 Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	588,860.10	2,571,157.18	1,070,000.00	(14,413.53)	893,300.96	14,413.53	1,043,433.70	2,293,282.38
	-							
GRAND TOTALS		2,571,157.18		(14,413.53)	893,300.96	14,413.53	1,043,433.70	2,293,282.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	178,148.00
Received from 2020 Budget Appropriation *	xxxxxxxx	350,000.00
	****	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	****	xxxxxxxx
		xxxxxxxx
		XXXXXXXXX
		XXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXX
		XXXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXXX
		XXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations	53,500.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	474,648.00	xxxxxxxx
	528,148.00	528,148.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
ORD 12-2020 VARIOUS IMPROVEME	1,070,000.00	1,016,500.00	53,500.00	_
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	_			
Total	1,070,000.00	1,016,500.00	53,500.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	112,428.15
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	XXXXXXXXX	14,413.53
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxx
Balance - December 31, 2020	126,841.68	XXXXXXXX
	126,841.68	126,841.68

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap.	211, P.L.	1981)
--	-----------	-------

A.								
	1.	Total Tax Levy for the Year 2020 was				\$	30,32	27,084.09
	2.	Amount of Item 1 Collected in 2020 (*)			\$2	9,827,66	0.93	
	3.	Seventy (70) percent of Item 1				\$	21,22	28,958.87
	(*) In	cluding prepayments and overpayments	applied.					
В.	1.	Did any maturities of bonded obligations	s or notes fa	all due durir	ng the year	· 2020?		
		Answer YES or NO yes						
	2.	 Have payments been made for all bonded obligations or notes due on or before December 31, 2020? 						
		Answer YES or NO yes	If answei	r is "NO" gi	ve details			
		NOTE: If answer to Item B1 is YES, th	ien Item B2	2 must be a	answered			
, D.	ended	Answer YES or NO	no					
	1.	Cash Deficit 2019					9	§
	2.	2. 4% of 2019 Tax Levy for all purposes:		\$			- 9	6
	3.	Cash Deficit 2020					9	§
	4.	4% of 2020 Tax Levy for all purposes:		•				
			Levy	\$:	= 3	Þ
E.		Unpaid	<u>20</u>) <u>19</u>		<u>2020</u>		Total
	1.	State Taxes \$			\$		9	§
	2.	County Taxes \$			\$	9,68	8.58 \$	9,688.58
	3.	Amounts due Special Districts						
		\$			\$		9	<u>-</u>
	4.	Amount due School Districts for School	Tax					
		\$			\$		{	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.